SHRI M.P. VEERENDRA KUMAR: Committee of Secretaries has been formed. We have this Pay Commission Report and we know that the recommendations are. Now, we have formed a Secretaries' Committee to go into the whole thing.

श्री शिव चरण सिंह: आप की मंशा क्या है? जैसे आप ने विदेशों में रहने वाले कर्मचारियों को एक्जंप्शन दे रखा है, उसी तरह से देश में रहने वाले कर्मचारियों के मूल-वेतन पर ही इनकम टैक्स काटने के लिए कानून बनाने को आप तैयार हैं कि नहीं?

SHRI M.P. VEERENDRA KUMAR: Hon. Member, I am answering that specific question. The Pay Commission has recommended it, I agree. I told you that they have done it. Now, we have constituted a Committee of Secretaries. Some more will also be co-opted. They are studying the whole thing and they are also making a study on this issue. So, we have formed a committee.

श्री शिव चरण सिंह: यह मानवीय दृष्टि से आप उचित मानते हैं क्या? आप विदेशों में सेवा करने वाले कर्मचारियों के मूल-वेतन पर इनकम टैक्स काटते हैं...(व्यवधान)...

MR. CHAIRMAN: The Minister has said that a committee is going into this thing. Why do you flog the same issue? Wait till the committee's report comes out. You ask your second supplementary. *(Interruptions)*

SHRI M.P. VEERENDRA KUMAR: I told you that the personnel working outside are given this exemption. They are not taxed—the personnel, the NRIs and persons...

श्री शिव चरण सिंह: पूरक प्रश्न-नंबर दो। महोदय, मेरा दूसरा पूरक प्रश्न यह है कि पांचवें वेतन आयोग ने सभी पूर्ववर्ती भत्तों को मिलाकर नए वेतनमान तैयार किए हैं....

MR. CHAIRMAN: The Question House is over. You talked too much and the Question Hour is over.

WRITTEN ANSWERS TO STARRED QUESTIONS

Stipulation by RBI for Non-Banking Financial Companies

*45. SHRI SANATAN BISI: Will the Minister of FINANCE be pleased to state what are the details of the stipulation by the RBI to obtain a certificate to commence or carry on business for the non-banking financial companies?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): Pursuent to the recommendations of the Working Group on Financial Companies (Shah Committee), the Reserve Bank of Idnia (RBI) had introduced a Scheme for registration for Non-Banking Finance Companies (NBFCs) in 1993. Under the scheme, as amended from time to time, NBFCs having a net owned fund of Rs. 50 lakhs and above, and having a satisfactory track record for atleast one year, were eligible for grant of registration.

In order to provide a detailed statutory framework for regulation of NBFCs, the Reserve Bank of India (Amendment) Ordinance, 1997 has been promulgated.

As per this Ordinance, a non-banking financial company is defined to include financial institutions that are companies, or a non-banking company whose principal business is the receiving of deposits, under any scheme or arrangement or in any other manner, or lending and such other non-banking institutions or classes thereof as may be specified by the RBI with the previous approval of the Central Government. It is stipulated that a NBFC shall not commence or carry on the business of non-banking financial institution without having a net owned fund of Rs. 50 lakhs or such other amount not exceeding Rs. 200 lakhs as RBI may specify by notification in the official gazette. An existing NBFC having a net owned fund of less than Rs. 50 lakhs may carry on its business for a period of three years from the date of commencement of the above Ordinance or for such further period as may be allowed by the RBI, provided that the aggregate period for continuing such business shall not exceed six years.

Further, no NBFC shall commence or carry on the business of a non-banking financial institution without having a certificate of registration from the RBI. The RBI may, on application, grant a certificate of registration, after being satisfied, that the conditions stipulated in this regard in the above Ordinance are fulfilled. The said conditions are given in the Statement (*See* below) A Company, whose

application for registration is rejected by the RBI has the option of preferring an appeal to the Central Government.

A NBFC in existence on the commencement of the Reserve Bank of India (Amendment) Ordinance, 1997 is required to make an application for registration to the RBI within six months from the date of commencement of the above Ordinance.

Statement

Conditions on which the Reserve Bank of India is to be satisfied before grant of Registration to an applicant non-banking finance company.

(a) that the non-banking financial company is or shall be in a position to pay its present or future depositors in full as and when their claims accure;

(b) that the affairs of the non-banking financial company are not being or are not likely to be conducted in a manner detrimental to the interest of its present or future depositors;

(c) that the general character of the management or the proposed management of the non-banking financial company shall not be prejudicial to the public interest or the interests of its depositors;

(d) that the non-banking financial company has adequate capital structure and earning prospects;

(e) that the public interest shall be served by the grant of certificate of registration to the non-banking financial company to commence or to carry on the business in India;

(f) that the grant of certificate of registration shall not be prejudicial to the operation and consolidation of the financial sector consistent with monetary stability and economic growth considering such other relevant factors which the Bank may, by notification in the Official Gazette, specify; and

(g) any other condition, fulfilment of which in the opinion of the Bank, shall be necessary to ansure that the commencement of or carrying on of the business in India by a non-banking financial company shall not be prejudicial to the public interest or in the interests of the depositors.

Proposal to Administer Hepatitis-B Virus Vaccine in the Country

*46. SHRI N. THALAVAI SUNDARAM:
SHRI O.S. MANIAN:

Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a) whether Government have any proposal for administering Hepatitis-B virus vaccine to all the citizens of the country in view of the danger posed by this virus;

(b) if so, whether any programme has been chalked out; and

(c) if not, whether Government would consider this proposal to administer Hepatitis-B virus vaccine to eradicate this virus like small pox and polio viruses?

THE MINISTER OF STATE OF THE MINISTRY OF HEALTH AND FAMILY WELFARE (SHRI SALEEM IQBAL SHERVANI): (a) to (c) An Expert Committee has given certain recommendations in regard to the introduction of Hepatitis-B under the immunization programme which are under examination. However, it has been decided to immunize the hospital workers of Central Government Hospitals in the first instance.

एड्स के रोगियों के उपचार हेतु अस्पताल

*47. **श्री राघवजी:** क्या स्वास्थ्य और परिवार कल्याण मंत्री यह बताने की कृपा करेंगे कि:

(क) वर्ष 1996 के अंत तक भारत में एड्स के रोगियों की राज्य -वार संख्या क्या थी;

(ख) देश में किन-किन अस्पतालों में एड्स के रोगियों के उपचार की व्यवस्था है;

(ग) क्या एलोपैथी के अतिरिक्त, अन्य चिकित्सा पद्धतियों में भी इस रोग के निवारण हेतु अनुसंधान किया गया है; और

(घ) यदि हां, तो इस संबंध में अब तक कितनी सफलता प्राप्त हुई है?

स्वास्थ्य और परिवार कल्याण मंत्रालय के राज्य मंत्री (श्री सलीम इकबाल शेरवानी): (क) भारत में 1996 के अंत तक एड्स रोगियों की राज्यवार संख्या को दर्शाने वाला एक विवरण सभा पटल पर रखा जाता है। (नीचे देखिए)।